

UNITED STATES DISTRICT COURT
DISTRICT OF CONNECTICUT

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

FRANCISCO ILLARRAMENDI, HIGHVIEW
POINT PARTNERS, LLC and MICHAEL
KENWOOD CAPITAL MANAGEMENT, LLC,
Defendants,

and

HIGHVIEW POINT MASTER FUND, LTD.,
HIGHVIEW POINT OFFSHORE, LTD.,
HIGHVIEW POINT LP, MICHAEL
KENWOOD ASSET MANAGEMENT, LLC,
MK ENERGY AND INFRASTRUCTURE, LLC,
and MKEI SOLAR, LP,

Relief Defendants.

11-CV-00078 (JBA)

INTERIM REPORT

Interim Report

John J. Carney, Esq. (the "Receiver"), as Court-appointed Receiver to the Michael Kenwood Group, Highview Point Partners, LLC and certain affiliated entities in the above-captioned action, by and through his undersigned counsel, respectfully submits the attached Interim Accounting Report (the "Report") as Exhibit A pursuant to the requirement of the Amended Receiver Order Dkt. No. 423 Para. 58(B). Paragraph 58(B) requires that the Receiver submit an initial Interim Report on or before 30 days from the Claims Bar date, which was December 30, 2011. The Report includes a list of all creditors who asserted a claim against the Receivership Estate by the Claims Bar date and the amount of their claims. Subsequent Interim Reports will be filed in six-month increments pursuant to the Amended Receiver Order.

Respectfully submitted this 30th day of January, 2012.

/s/

Jonathan B. New
BAKER & HOSTETLER LLP
45 Rockefeller Plaza, 11th Floor
New York, NY 10111
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(212) 589-4200
(212) 589-4201 (fax)

Attorney for Receiver

EXHIBIT A

Michael Kenwood Group, Affiliated Entities and Funds, and Highview Point Partners LLC
Estimated Assets and Liabilities
As of January 30, 2012

	Estimated Valuation
<u>Estimated Assets</u>	
Cash and Cash Equivalents ^[1]	\$ 44,252,224
Private Equity Investments	16,287,000
Other Investments	11,000,000
Potential Litigation Claims ^[2]	657,722,317
Total Estimated Assets	<u>\$ 729,261,541</u>
<u>Estimated Liabilities</u>	
Administrative Expenses	\$ 12,944,303
Filed Claims ^{[3]**}	2,183,776,428
Total Estimated Liabilities	<u>\$ 2,196,720,732</u>

Notes:

[1] To date the Receiver has made approximately \$11.8 million in disbursements and has recovered approximately \$56.0 million in cash and cash equivalents.

[2] The Receiver is continuing to investigate the financial transactions of the Receivership Entities, and, accordingly, this estimate of potential litigation claims is subject to change. The estimate of potential litigation claims does not necessarily reflect the expected amount of recovery from any litigation that may be initiated by the Receiver.

[3] Please see Exhibit A for a schedule of all filed claims.

**** Filed claims have not yet been fully analyzed and no determinations have been made. The Receiver will propose a claims process in a future court filing.**

THIS INTERIM REPORT WAS PREPARED IN CONNECTION WITH PARAGRAPH 58B OF THE "AMENDED ORDER APPOINTING RECEIVER," DATED JANUARY 4, 2012. THE INFORMATION CONTAINED IN THIS INTERIM REPORT, INCLUDING, BUT NOT LIMITED TO, ANY FINANCIAL DATA, IS PRELIMINARY AND THE SUBJECT OF ONGOING EVALUATION AND INVESTIGATION. AS SUCH, THIS REPORT IS NOT A FINAL ACCOUNTING AS DEFINED IN PARAGRAPH 58C OF THE "AMENDED ORDER APPOINTING RECEIVER."

**Michael Kenwood Group, Affiliated Entities and Funds, and Highview Point Partners LLC
Filed Claims
Exhibit A**

Claimant Name	Address	Claim Amount**
4 A Star Corp C/O Luis Miguel Hincapie Corco Morgan and Morgan Law Firm	MMG Tower, 16th Floor 53rd E Street, Marbella PO Box 0832-00232 WTC Panama City, Panama	\$ 6,250,000.00
52 Park Condominium C/O Andrews Building Corp.	666 Broadway 12th Floor New York, NY 10012	\$ 72,954.35
Adela Illarramendi	5301 Westbard Circle Suite 650 Houston, TX 77056	\$ 8,152.69
Alvarez and Marsal C/O James Barratt	Columbia Square 555 Thirteenth Street, NW 5th Floor, West Washington, DC 20004	\$ 475,204.75
Anglia Ventures S.L.U.	Paseo San Gervaiso No. 46 Barcelona, Spain 08022	\$ 817,252.00
Antonio Sinopoli	Calle 6, Edificio Hercules Piso 3, La Urbina Caracas, VZ	\$ 850,000.00
Arnold & Porter LLP	555 Twelfth Street NW Washington, D.C. 20004	\$ 1,749,972.83
Aspenwood Services C/O Rodrigo Bitar	599 Lexington Avenue Suite 1801 New York, NY 10022	\$ 6,000,000.00
Aspenwood Services C/O Rodrigo Bitar	599 Lexington Avenue Suite 1801 New York, NY 10022	\$ 3,299,174.00
BCInet C/O Thomas Reynolds	OCZ 6373 San Ignzacio Way San Jose, CA 95119	\$ 2,000,000.00
Blas Herrera Milagros Puche Calle	John M. Johnson Fischel, Johnson Cato Torre Aba Piso 10 Mezzanina B, Av. Veracruz con Caile Call Caracas, Venezuela	\$ 3,000,000.00

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Claimant Name	Address	Claim Amount**
Bloomfield Capital SLP	50 Lothian Road Festival Square Edinburgh, EH3 9WJ Scotland, United Kingdom	\$ 55,664.43
Bond Radar Ltd.	84 High Street Harlesden London, NW10 4SJ England, UK	\$ 375.00
Brisbane Mendes De Leon Pettus	John M. Johnson Fischel, Johnson Cato Torre Aba Piso 10 Mezzanina B, Av. Veracruz con Caile Call Caracas, Venezuela	\$ 1,000,000.00
Bruce Akerly Cantey Hanger LLP	Suite 3300 1999 Bryan Street Dallas, TX 75201	TBD
Carlos Cato	Av. Veracruz Con Calle Cali Torre ABA, Piso 11 Las Mercedes, Caracas, Venezuela	\$ 560,000.00
Carolina Lopez	Rafael Gairaud De Casa Matute 100 metros sur 200 este y 75 sur San Jose, Costa Rica	\$ 1,644,071.46
Christopher and Heather Luth	1 Pond Ridge Lane Norwalk, CT 06853	\$ 167,357.53
CleanTech Latin America GP, LLC	6 Landmark Square Suite 400 Stamford, CT 06901-2711	\$ 811,474.00
Concept Modeling C/O Winston Perez	10535 Ashton Ave Suite 102 Los Angeles, CA 90024	\$ 1,000,000.00
Craig Murphy	286 State Road 65 River Falls, WI 54022	\$ 68,198.37
Darby Advisors Corp. C/O J.B. Murray Squire, Sanders & Dempsey LLP	1900 Phillips Point West 777 South Flagler Drive West Palm Beach, FL 33401	\$ 3,814,747.96

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Day Pitney LLP	P.O. Box 33300 Hartford, CT 06150	\$ 72,690.57
Duggati Ltd	55 Holland Park Mews London, W11 3SS England, UK	\$ 408,709.50
Eddie Lim	Flat 105, Waterdale Manor House 20 Harewood Avenue London NW16JX, England, UK	\$ 137,638.00
Edenwood Holding C/O Aleman Cordero Galindo & Lee	Swiss Bank Building (MMG Tower) 2nd Floor East 53rd Street, Marbella Panama City, PO Box 0819-09132 Republic of Panama	\$ 500,000.00
Emmanouil Sarantopoulos C/O William Shostak	1820 E. Ray Rd. Chandler, AZ 85225	\$ 32,630.00
Ernst & Young	5 Times Square New York, NY 10036	\$ 147,777.00
Fractal Fund Management	24 de Castro ST Dickhams Cay1 Road Town Tortola, British Virgin Islands	\$ 16,000,000.00
Fractal Fund Management	24 de Castro ST Dickhams Cay1 Road Town Tortola, British Virgin Islands	\$ 60,000,000.00
Francis Paxti Pastor	1800 N Bayshore Drive Apt. 1905 Miami, FL 33132	\$ 40,000.00
Frank H Lopez	308 E 72nd Street Apt. 19B New York, NY 10021	\$ 191,289.49
Gaurav Babbar	301 East 63rd St Apt. 9J New York, NY 10065	\$ 29,351.00
GiWon Lee	2140 Winston Park Drive Suite 208 & 209 Oakville, Ontario L6H5V5 Canada	\$ 84,253.21

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Claimant Name	Address	Claim Amount**
Global Developing Markets Offshore, LP C/O Ronald Percival	30 Cardinal Road Weston, CT 06883	\$ 5,000,000.00
GlobeOp Financial Services LLC	1 South Road Harrison, NY 10528	\$ 194,136.00
GlobeOp Financial Services LLC	1 South Road Harrison, NY 10528	\$ 24,494.00
Goldenbird Finance	501 Brickell Key Drive Suite 400 Miami, FL 33131	\$ 20,000,000.00
Gottlieb Rackman & Reisman C/O Patrick Finegan	270 Madison Avenue New York, NY 10016	\$ 1,850.00
Hamish de Run C/O David Roberts Olswang LLP	90 High Holborn London , WC1V 6XX England, UK	\$ 310,000.00
Highview Point Master Fund, Ltd.	C/O Ogier 89 Nexus Way Camana Bay, Grand Cayman KY1-9007, Cayman Islands	\$ -
Highview Point Offshore, Ltd.	C/O Ogier 89 Nexus Way Camana Bay, Grand Cayman KY1-9007, Cayman Islands	\$ 1,353,539,313.00
Ignacio Iribarren	1000 Venetian Way Apt 1053 Apt 2101 Miami Beach, FL 33139-1032	\$ 251,488.00
Internal Revenue Service	135 High Street, Stop 155 Hartford, CT 06103	\$ 10,501.23

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Inversiones Troppo 2138, C.A.	6TA Transversal Entre 3RA Y 4TA Av Cuadra Gastronomica 2Do Nivel Caracas, Venezuela	\$ 300,000.00
Investment Placement Group C/O Mary Lou Boyd	350 10th Avenue #1150 San Diego, CA 92101-8701	\$ -
IP Communications LLC	1127 High Ridge Road PMB 192 Stamford, CT 06905	\$ 4,362.80
Jaime Salama	44 Gower Rd New Canaan, CT 06840	\$ 12,500.00
Jaime Tupper	jaime.tupper@aes.com	\$ 400,000.00
Jesus Lozada Rodriguez	John M. Johnson Fischel, Johnson Cato Torre Aba Piso 10 Mezzanina B, Av. Veracruz con Caile Call Caracas, Venezuela	\$ 500,000.00
Jose Alberto Sanchis	3003 Van Ness Street NW Apt. W1132 Washington, DC 20008	\$ 77,400.00
Juan E. Ferrara	15 Taconic Road Greenwich, CT 06830	\$ 227,152.36
Juan Ignacio Cato	Av. Ppal Lomas del Mirador Quinta La Encantada Caracas, Venezuela	\$ 3,450,000.00
Juan Ignacio Cato	Av. Ppal Lomas del Mirador Quinta La Encantada Caracas, Venezuela	\$ 600,000.00
Landmark Communications Group LLC C/O Zig Fekete	94 Dunn Ave Stamford, CT 06905	\$ 4,362.80
Latamics Corp. C/O Adolfo Taylhardat	7601 SW 53 CT Miami, FL 33143	\$ 58,079.61

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Lemberg Foundation Inc.	430 Park Avenue #505 New York, NY 10022	\$ 500,000.00
Levett Rockwood P.C. C/O Odo Habeck	33 Riverside Avenue Westport, CT 06880	\$ 19,463.00
Levett Rockwood P.C. C/O Odo Habeck	33 Riverside Avenue Westport, CT 06880	\$ 3,527,135.00
Levett Rockwood P.C. C/O Odo Habeck	33 Riverside Avenue Westport, CT 06880	\$ 1,046,034.00
Luis Van Der Biest	1110 Brickell Avenue Suite 430-P Miami, FL 33131	\$ 14,077.90
Luke Gorton	16 Hanover Square Suite 21 Hanover London, W1S 1HT England, UK	\$ 61,287.00
Mario and Grace Travella	75 East End Avenue Apt 10J New York, NY 10028	\$ 100,000.00
Mark A. Brown	Legal RN-18781 381 W. Hospital Dr. Orofino, ID 83544-9031	\$ 13,335.00
Mark Juergensen	11754 Lake Grove Ct San Diego, CA 92131	\$ 57,591.48
Mercedes Benz Financial C/O Jorge Rodriguez Deily, Mooney and Glastetter LLP	8 Thurlow Terrace Albany, NY 12203	\$ 22,836.88
MK Capital Partners C/O Jorge Reyes	2121 SW 3rd Ave Miami, FL 33129	\$ 377,201.94

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Multiservicios M&G S.A.	Craigmur Chambers Road Town Tortola, British Virgin Islands	\$ 3,964,399.34
Nazri Corp. C/O J. I. Cato	La Guairita Centro Profesional Euro Building Piso 8, Oficina 8G Caracas, Venezuela	\$ 300,000.00
Olswang LLP	90 High Holborn London, WC1V 6XX England, UK	\$ 24,361.91
Olswang LLP	90 High Holborn London, WC1V 6XX England, UK	\$ 31,654.10
Olswang LLP	90 High Holborn London, WC1V 6XX England, UK	\$ 176,565.99
Ontime Overseas Inc.	Ave. Samuel Lewis y calle 58 Obarrio, Torre ADR Piso 8, Apto. 5207 Panama 5, Republic of Panama	\$ 10,331,402.40
Orinoco Investment Group Ltd.	Av. Venezuela, Torre Venezuela Piso 4, Oficina 43 Caracas, Venezuela	\$ 6,000,000.00
Paychex	1175 John Street West Henrietta, NY 14586	\$ 560.00
Pertshire Investment	Swiss Bank Building P.O. Box 6-1014 2nd Floor Panama City, Republic of Panama	\$ 1,791,474.05
Petroleos de Venezuela S.A.	Av. Libertador La Campina, torre Este Edificio Petroleos de Venezuela Caracas, Venezuela	\$ 439,458,554.43
Petroleos de Venezuela S.A.	Av. Libertador La Campina, torre Este Edificio Petroleos de Venezuela Caracas, Venezuela	\$ 134,001,170.71
Ponter Investments	909 Third Ave, 26th Floor New York, NY 10022	\$ 23,225,200.00

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R2 Investments LDC c/o Amalgamated Gadget, LP	301 Commerce Street Suite 3200 Fort Worth, TX 76102	\$ 1,395,937.75
Ramon Illarramendi	5301 Westbard Circle Apartment 240 Bethesda, MD 20816-1430	\$ -
Rebekah Viola KPMG LLP	303 Peachtree Street, N.E. Suite 2000 Atlanta, GA 30308	\$ 48,923.00
Rene Arreaza	John M. Johnson Fischel, Johnson Cato Torre Aba Piso 10 Mezzanina B, Av. Veracruz con Caile Call Caracas, Venezuela	\$ 150,000.00
RGP Investment C/O Ronald Percival	30 Cardinal Road Weston, CT 06883	\$ 1,078,887.06
RGP Investment C/O Ronald Percival	30 Cardinal Road Weston, CT 06883	\$ 3,052.79
RGP Investment C/O Ronald Percival	30 Cardinal Road Weston, CT 06883	\$ 2,299,385.00
Robinson McDonald & Canna LLP C/O Ann McDonald	61 Broadway Suite 1415 New York, NY 10006	\$ 153,099.51
Rowberrow C/O Moris Beracha	Av. Francisco Miranda Torre KPMG, First Floor Caracas, Venezuela	\$ 30,200,000.00
Sadis & Goldberg LLP	551 Fifth Avenue 21st Floor New York, NY 10176	\$ 29,277.50
Soluciones Logisticas Integrales SLI, C.A.	Av. 65 Entre Calle 101 Y 99 Local N 25 Sector San Diego Valencia, Venezuela	\$ 486,543.69

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State of Delaware C/O Division of Corporations	P.O. Box 11728 Newark, NJ 07101	\$ 250.00
State of Delaware C/O Division of Corporations	P.O. Box 11728 Newark, NJ 07101	\$ 250.00
Sunny Services Corporation	Arias, Fabrega & Frabrega Trust Co. BVI Limited Wickhams Cay, Road Town Tortola, British Virgin Islands	\$ 20,000,000.00
Thomas Lionelli	176 Taunton Rd Fairfield, CT 06824	\$ 5,053.93
Thomas Lionelli	176 Taunton Rd Fairfield, CT 06824	\$ 40,083.86
Thomas Lionelli	176 Taunton Rd Fairfield, CT 06824	\$ 405,800.99
Vetra Energy Group, LLC	1209 N. Orange Street Wilmington, DE 19801	\$ 6,000,000.00
Victor Chong	227 East 31st Street New York, NY 10016	\$ 181,000.00

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