

**Michael Kenwood Group - Highview Point Partners Receivership Estate
Estimated Assets and Liabilities
As of December 31, 2013**

Estimated Assets

Cash and Cash Equivalents ^{[1], [2]}	\$ 311,889,716
Private Equity Investments	25,311,085
Potential Litigation Claims ^[3]	591,834,000
Total Estimated Assets	<u>\$ 929,034,801</u>

Estimated Liabilities

Administrative Expenses	\$ 18,912,313
Filed Claims*	937,002,902
Total Estimated Liabilities	<u>\$ 955,915,215</u>

Notes:

[1] To date the Receiver has made approximately \$52.7 million in disbursements and has recovered approximately \$364.6 million in cash and cash equivalents.

[2] Amount includes approximately \$2.08 million in disputed funds held in escrow by the Receiver.

[3] The Receiver is continuing to investigate the financial transactions of the Receivership Entities, and, accordingly, this estimate of potential litigation claims is subject to change. The estimate of potential litigation claims does not necessarily reflect the expected amount of recovery from any litigation that has been or may be initiated by the Receiver.

*** Amount represents the aggregate amount of the claims as filed. The Receiver has sent determination letters to most claimants in accordance with the Court's order establishing claims procedures. The Receiver expects the allowed amount of the claims to be less than this figure. Once the requisite time period for claimants to object to the Receiver's determination passes, additional information on the allowed amounts of claims will be filed.**

THIS INTERIM REPORT WAS PREPARED IN CONNECTION WITH PARAGRAPH 58B OF THE AMENDED AND RESTATED ORDER APPOINTING RECEIVER, DATED MARCH 1, 2013. THE INFORMATION CONTAINED IN THIS INTERIM REPORT, INCLUDING, BUT NOT LIMITED TO, ANY FINANCIAL DATA, IS PRELIMINARY AND THE SUBJECT OF ONGOING EVALUATION AND INVESTIGATION. AS SUCH, THIS REPORT IS NOT A FINAL ACCOUNTING AS DEFINED IN PARAGRAPH 58C OF THE AMENDED AND RESTATED ORDER APPOINTING RECEIVER.